



Issue Number: 5

Chapter Year 2001-2002

January 2002

www.agafortworth.org

Fort Worth Chapter
2001-2002 CEC
Members

Paul O'Connor, President
Shad Sanders, Secretary
Glen Meyer, Treasurer
Bob Kanaga, Programs
Paula Graf, Meetings
Danita Wade, Education
Larry Schroeder, Publicity
Leonore Hicks,
Community Service
Watt Sammons,
Membership
Bob Kanaga, CGFM
Paul O'Connor, Awards
Rick Benton, Historian
Debbie Currie, Webmaster

January 2002 Chapter Meeting

Date/Time: January 22, 2002 11:30 p.m. to 1:00 p.m.

Location: **Water Street Seafood Company**
1540 South University Drive
Fort Worth, Texas 76107

Price: \$12 for Members
\$15 for Non-Members
Please sign in and pay our Treasurer.

Program: 11:15 – 11:30 Sign-In (Meet & Greet)

11:30 –12:20 Matt Nelson, CPA
Deloitte & Touche, LLP
“Income Tax Update”

12:20–1 p.m. Lunch & Door Prizes

Make Reservations with your Office AGA Team Leader
or call our Chapter Meetings Director:

Paula Graf (817) 763-4630

“Advancing Government Accountability”

AGA

HAPPY NEW YEAR , Y'ALL!!!



**January 2002
Community Service Project**

For January 2002, our
Community Service Project
is to collect new or slightly
used stuffed animals for the
**Tarrant County Sheriff's
Department Toy Drive.**

Please bring your stuffed
animals to our next meeting
on Tuesday, January 22,
2002.

Chapter President's Message

HAPPY NEW YEAR TO ALL OUR MEMBERS AND THEIR FAMILIES!!

Happy New Year to all our members and their families!! I quit making new years resolutions a long time ago because I couldn't keep them, so this year I'm going to *strive* "to devote serious effort or energy" to being a better brother, uncle, friend, co-worker, and person. I'm turning 50 years old this year and so far I'm "OK" with it. I have a lot to be thankful for today. Life is good! I like the changing of the calendar year. It's an opportunity to start over again; a new beginning. I get to try again today to be the person I always strive to be. Yea that's me, with a smile on my face and a twinkle in my eye! Happy New Year Everyone! May 2002 be your best year ever!! I spent Christmas in Massachusetts and it was great, even if there was no snow!!

My thanks to all in the chapter who volunteer their time to AGA; and to those who serve as the Chapter Executive Committee (CEC); to those who work in community projects; and those who donate money for the needs of our community. The group effort is what is so great! In December, we collected gifts worth more than \$1,000 for **sixteen** Salvation Army Christmas Angels. – "THANK YOU!" to all the members of AGA Fort Worth Chapter who bought Angel Gifts. For January 2002, our Community Service Project will be to collect new or slightly used stuffed animals for the Tarrant County Sheriff's Department Toy Drive. **Please bring your stuffed animals to our next meeting on Tuesday, January 22, 2002.** If you're interested in volunteering for Volunteer Income Tax Assistance (VITA), please contact Ms. Leonore Hicks at (940) 891-8786 or Paul O'Connor at (817) 763-4048 immediately! Last IRS Training day is January 19, 2002 at the Senior Citizen's Center in White Settlement.

I'm looking forward to seeing all of you at our next Chapter Meeting on Tuesday, January 22, 2002. Our meeting will "back at our usual location" at the Water Street Seafood Company, 1540 South University Drive, Fort Worth, Texas 76107

(817) 877-3474. Our Speaker will be Mr. Matt Nelson, CPA from Deloitte & Touche, LLP. His topic will be "Federal Income Tax Update". We will be offering one hour of Continuing Professional Education (CPE) plus lunch. The cost will be \$12 for members and \$15 for non-Members. Our meeting will begin at 11:30 A.M. and end at 1:00 P.M. Come out and join us for our first luncheon of the New Year!

Again, Happy New Year to you and your families! May God bless all of you during this 2002 year and always!!

Paul O'Connor

AGA Fort Worth Chapter President
2001-2002 Chapter Year

Members in the News

Fort Worth Chapter members Innocent Igbuna and Julian Brown have recently each spent a week attending classes at the DCAA's Institute for training in Memphis, Tennessee.

CGFM Newsletter Available

This is an announcement for the January 2002 Issue of the Certified Government Financial Manager TOPICS newsletter. To access the file, please click on the following link:
http://www.agacgfm.org/cgfm/cgfm_listserv.htm

Highlights include:

- State of Washington Recognizes CGFM & Puts Certification on Equal Footing with CPA.
- CGFM Profile: Earning the CGFM, "The Right Thing to Do".
- Frequently Asked Questions about CGFM CPE Requirements
- Financial Manager Earns CGFM in Record Time.

Chapter Recognition Points

As of January 10, 2002, we have earned a total of **9,715** Chapter Recognition Points.

**AGA Fort Worth Chapter
December 2001 CEC Meeting**

The Chapter Executive Committee (CEC) met at 4:30 p.m. on Monday, December 10, 2001 at the GSA Offices in the Federal Building. Attendees were Paul O'Connor, Shad Sanders, Glen Meyer, Bob Kanaga, and Watt Sammons. The CEC had proxies from Larry Schroeder, Leonore Hicks, Richard Wilkes and Rick Benton, respectively.

Paul O'Connor, Chapter President, presided over the meeting and expressed his appreciation for CEC members in attendance. He announced that our chapter would have a joint meeting with IIA and CFE chapters on December 11, 2001.

Paul O'Connor also announced our Chapter Recognition Points stand at 9,065 as of December 7, 2001.

Paul O'Connor made inquiries about the progress and funds received for the Angel Trees project for the Salvation Army charity drive. Paul O'Connor requested a reimbursement from the chapter for stamps purchased to mail the chapter newsletter to the member on the November meeting. The amount requested was \$24.18.

Paul O'Connor, on behalf of Larry Schroeder, Publicity Director announced that our monthly chapter meeting was published in the Agenda section of the Tarrant Business insert of the Fort Worth Star-Telegram newspaper.

Bob Kanaga, Program Director, announced the names of our speakers for remaining chapter meetings through April 2002. The speakers can be found in the Events Calendar on the back page of our monthly Chapter Newsletter.

Glen Meyer, Chapter Treasurer, reported the chapter funds balance is \$3,728.32. The chapter has reserved \$250 for the UTA scholarship, which leaves an unreserved balance of \$3,478.32. No other financial news reported or acted upon.

Watt Sammons, Membership Director, announced that he was researching the possibility of finding sponsors to cover membership costs for employees to attend AGA training seminars.

Shad Sanders, Chapter Secretary, announced that the November minutes for

CEC and chapter meetings had been duly recorded and published in the December 2001 newsletter.

Glen Meyer, Treasurer, announced that he had received some inquiries about the speakers for the PDC in April 2002. Paul O'Connor asked Glen Meyer to check with his management at GSA for a possible speaker. Paul O'Connor also asked Bob Kanaga to check with his DCAA management for a speaker and report back to the CEC at our January 2002 meeting.

Paul O'Connor informed the CEC that our next CEC meeting is January 21, 2002.

Paul O'Connor, President, adjourned the CEC meeting at 5:05 p.m.

SHAD SANDERS
Chapter Secretary

**AGA Fort Worth Chapter
December 2001 Chapter Meeting**

Our Chapter meeting was held on Tuesday, December 11, 2001. It was a joint meeting held with the Fort Worth chapters of the Institute of Internal Auditors (IIA) and the Association of Certified Fraud Examiners (ACFE). The meeting was a tremendous success with more than 75 professionals in attendance. Of that total, 21 were Fort Worth AGA Chapter members and guests.

Our first guest speaker was , Spencer C. Barasch, an Enforcement Attorney with the Securities and Exchange Commission (SEC). The Division of Enforcement is responsible for policing the U.S. securities markets, the firms and other participants in the securities industry, and the public disclosures of corporate America. Mr. Barasch, spoke to us about "Money Laundering". According to Mr. Barasch, the impact of technology, the development of new securities products and the globalization of the markets all have contributed to the creation of an existing and challenging work environment for the Commission's enforcement staff.

Mr. Barasch gave several reasons why we have fraud in the market. Securities analyst's expectations and corporate executive's compensation linked to the securities markets are the driver behind some of these crimes.

Mr. Barasch also spoke about the public disclosure requirements of publicly traded companies. The SEC requires each public company to complete its Form 10A, which includes the company's annual report to shareholders. Also the SEC requires an audit of the companies financial statements. These audits are normally performed by Certified Public Accountants (CPA) Firms. The auditors are required to bring to the attention of the SEC any illegal acts discovered during the audit and must file SEC Form 10A.

The SEC considers materiality (5 percent or greater) when deciding its enforcement proceedings. Mr. Barasch stated that there had been 11 cases against CPA firms, which are covered under Rule 102(e) of the Professional Bar, regulation of the SEC.

In calendar year 2000, the SEC filed more than 100 cases of financial fraud. Approximately, 19 cases involved chief executive officers (CEOs) and chief financial officers (CFOs). Mr. Barasch gave some examples of criminal referrals the SEC made on corporations.

A brief question and answer session was conducted at the conclusion of Mr. Barasch's presentation.

Our second guest speaker, Joe Shannon was Tarrant County District Attorney (DA). Mr. Shannon has more than thirty years experience in private practice and as a prosecutor. Mr. Shannon's office is responsible for prosecuting white-collar crimes in Tarrant County, Texas.

Mr. Shannon spoke to us about "Economic Crimes". He shared some of the DA's success stories on financial crimes. He told us little about Identity Theft. This area has grown significantly in recent years, however, most police departments are not properly trained to investigate economic crimes. Some law enforcement agencies

worry more about statistics to reduce crime in their area than fighting economic crimes.

Mr. Shannon next pointed out that "Cyber Crimes" are on the rise. An estimated \$400K has been budgeted in the DA's Cyber Crimes Unit to fight computer related crimes. When the DA suspect that a computer was used to perpetrate a crime, the computer is seized as evidence.

Mr. Shannon presented information on Texas criminal statues for money laundering. In Texas money laundering can get you two to ten years in the penitentiary. Money Laundering is a felony with fines that range from \$1,500 to \$200K. The statue of limitations does not start until after the last transaction involving a fraudulent act to accrue laundered money.

Mr. Shannon next spoke about Forfeiture of Property. Forfeited property is sold in public auction. These monies are used to keep criminals from profiting from illegal acts.

Mr. Shannon provided statistics on the Tarrant County DA cases in calendar year 2000. The statistics are as follow:

- 213 Investigations of Economic Crimes
- Recovery of over \$2 million
- Average time to correct Theft of Identity is 18 months
- Average time before discovery of Identity Theft is 14 months
- Nation-Wide Identity Theft rate in CY2000 was 500K to 600K
- Breakdown of Identity Theft:
 - 50% Credit Cards
 - 20% Cell Phones
 - 16% Bank Accounts

Texas has approved the new statues that strength its Identity Theft laws.

We had a questions and answers session at the conclusion of Mr. Shannon presentation.

Don't forget our next chapter meeting is January 22, 2002 at 11:30a.m. at the Water Street Seafood Restaurant, 1540 South University, Fort Worth, TX (817) 877-3474.

Stay focused and vigilant until our next AGA gathering!

SHAD SANDERS
Chapter Secretary

Please make Plans to attend our Region's PDC

**Our RVP Jim Turkett
& all the Region's Chapters are working to make it a success!**

Earn 16 Hours of EPE

**2002 AGA Regional Professional Development Conference
"A View from the Top"
Management Perspectives from Senior Government and Industry Leaders**

April 11, 2002

- 7:00 - 7:30 registration
7:30 - 8:00 continental breakfast
8:00 - 8:50 speaker 1 **Myra Crowover, Texas State Representative,
"Legislative Financial Update"**
9:00 - 9:50 speaker 2 James Hughes, Inspector General, SSA - have not contacted
10:00 - 11:20 speaker 3 **Dr. Ray Clay, Professor, University of North Texas,
"Ethical Considerations for a Successful Personal Life and Professional Career"**
11:30 - 1:00 luncheon speaker **Richard Norment, National President, AGA,
"AGA's National Initiatives"**
1:15 - 2:20 speaker 5 **Harold Degenhardt, Regional Manager, U.S. Securities and Exchange
Commission**
2:30 - 3:20 speaker 6 **Brian Bartlett, Ernst and Young LLP,
"FASAB Statement #4, Managerial Cost Accounting Concepts and Standards for the
Federal Government"**
3:30 - 4:30 speaker 7 Mary Poss, Dallas Acting Mayor - pending

April 12, 2002

- 7:30 - 8:00 continental breakfast
8:00 - 8:50 speaker 1 **Tom Roslewicz, Deputy Inspector General, U.S. Department of Health and
Human Services**
9:00 - 9:50 speaker 2 **Mike Thibault, Deputy Director, Defense Contract Audit Agency
"Leadership & Strategic Plans"**
10:00 - 11:20 speaker 3 **John Duca, Senior Economist and Vice President, Federal Reserve Bank,
Dallas, TX, "The National Economic Outlook"**
11:30 - 1:00 luncheon speaker David Walker, U.S. Comptroller General - pending
1:15 - 2:20 speaker 5 **Vernon Rae, Senior Vice President, Booher Consultants
"Thinking on Your Feet"**
2:30 - 3:20 speaker 6 **Ken Brockman, Regional Manager, U.S. Nuclear Regulatory Commission
"Why California Energy Went Bust"**
3:30 - 4:30 speaker 7 **James Ragland, Columnist, Dallas Morning News**

**Please go to our Web Site and look for the Brochure & new info on the PDC...
www.agafortworth.org**

**13th Annual Federal Leadership
Conference**

January 24-25, 2002
International Trade Center
The Ronald Reagan Building,
Washington, D. C.

OMB Director Mitch Daniels, Comptroller General David Walker, OPM Administrator Kay Coles James, EPA Administrator Christie Whitman and Former House Speaker Newt Gingrich will headline the conference.

More than 400 government leaders are expected to attend this years conference. OMB Director Daniels will speak on Thursday, January 24 and is expected to make a major announcement about the federal budget. Controller General David Walker will talk about "Transformational Change in a Dynamic Environment"; EPA Administrator Whitman will speak on "Leadership in a Time of Crisis". The conference theme, "Leading Transformation," will focus on how government financial professionals can lead positive change in the field.

For more information, visit the AGA website at www.agacgfm.org.flc or call the AGA National Office at 800.AGA.7211

Chapter Bylaws Group Forming

Last spring, AGA completed a major overhaul of its National Bylaws. Because of the changes to National Bylaws, all of the AGA Chapters worldwide need to review their own bylaws to ensure their conformity with the new National Bylaws. How are we going to do this? With AGA President Elect Watt Sammon's permission, I would like to chair a group this summer to review our local bylaws and update them so that they conform to the National Bylaws by September 2002. National has set December 2002 to complete this important project, so how many Fort Worth Chapter members would like to help with this project? If you are interested, please contact Paul O'Connor at (817) 763-4048 or E-mail at paul.oconnor@dcaa.mil.

Paul O'Connor

Chapter Treasurer's Report

Income Statement

Revenues	Month Ending	Fiscal Year To Date
Awards	\$ -	\$ -
Dues	-	51.65
Interest	9.99	86.67
Meetings	-	378.00
Training	-	-
Other	-	164.00
Total Revenues	\$ 9.99	\$680.32

Expenses

Administration	\$ -	\$ 170.20
Awards	-	-
Education	-	-
Meetings	-	924.89
Comm Svcs	-	227.05
Membership	-	100.00
Newsltr	\$ 24.48	439.14
Total Expenses	\$ 24.48	\$ 1,861.28
Net Income (Loss)	\$ (14.49)	\$(1,180.96)

Balance Sheet

As of 12/31/2001

Assets

Cash	\$ -
Checking Account	19.65
Savings Account	139.27
Cash Mgmt Account	<u>3,554.91</u>
Total Assets	\$ 3,713.83
Net Worth	<u>\$ 3,713.83</u>

Cash Reserved

UTA Beta Alpha Psi Scholarship	\$ <u>250.00</u>
Total Cash Reserved	\$ 250.00
Unreserved Cash	\$ <u>3,463.83</u>

Glen Meyer
Chapter Treasurer

SPOT LIGHT ON A MEMBER

Editor's Note: Welcome to Spot Light on an AGA Member. This article focuses on an AGA member and lets you get to know them.

Joyce Skaggs has been an member of the Association of Government Accountants (AGA) since 1987. She joined AGA in St. Louis, Missouri shortly after she began her career in government service. She transferred her membership to the Fort Worth Chapter in 1990. Previously, Joyce served as the chapter college and university coordinator. She attends the local meetings regularly, and has been very active in community service efforts such as the Tarrant County Food Bank Drives and the Salvation Army Christmas Tree Angels.

In 1987, Joyce started federal service at the Defense Contract Audit Agency (DCAA) at the McDonnell Douglas Aircraft Co. Resident Office (RO), currently Boeing RO, in St. Louis. After her late husband retired, she transferred to the DCAA General Dynamics, Fort Worth RO, currently Lockheed Martin Aeronautics–Fort Worth RO. During her career with DCAA, Joyce has received numerous performance, team and special act awards. As a member of the Forward Pricing Rate Proposal team, she was included in the recognition as the FY 2000 LM Aero-Fort Worth's Process Oriented Contract Administration Services (PROCAS) Team of the Year.

As a collateral duty, Joyce has served in the DCAA Central Region's Equal Employment Opportunity (EEO) program as Federal Women's Program (FWP) Manager since 1991. During this time, she received the DCAA Central Region's EEO Employee of the Year Award. In 2001, she received the Dallas Fort Worth (DFW) Federal Executive Board's Outstanding EEO Award for Public Service Excellence. As a member of the DFW FWP Council, (a council of FWP Managers from the numerous federal agencies in the metropolitan area), she received the 2001 FWP Council President's Leadership Award.

Prior to working for DCAA, Joyce spent over 25 years in private industry. She worked as a waitress, a cashier and a drug store clerk.

After attending night school part time in West Texas, she worked as a bookkeeper for a



small Certified Public Accounting (CPA) firm. Later, she was the office manager at General Motors and Chrysler dealerships and the finance manager at a subsidiary of Pioneer Hi Fi of America. In 1980, Joyce transferred her Texas college credits to St. Louis and graduated with honors in 1987 from the University of Missouri at St. Louis. She has been a member of the Missouri Society of CPAs since 1988.

Joyce enjoys dining and visiting with friends and family. She regularly attends a water therapy class for arthritis. She is interested in women's issues, politics and history. She is a long-time movie buff, from the old classic, Casa Blanca to the new film, Gosford Park. She reads historical novels, murder mysteries and non-fiction. She even admits to watching too much television. Two of her favorite dramas are Judging Amy and West Wing. She has to watch her favorite sitcoms in reruns: The Mary Tyler Moore Show, and Sienfeld. Joyce especially enjoys spending time with her two children, Carri Kennerly of Lubbock Texas and Doug Skaggs of San Diego, and her grandson, Ryan Kennerly, age 15.

Upcoming Events

- January 22, 2001** **Matt Nelson, CPA, Deloitte & Touche, LLP**
“Income Tax Update”
- February 25, 2002** **Betsy Price Tarrant County Tax Assessor Collector,**
“New Tax Collection Methods”
- March 26, 2002** **Kevin W. Smith, CPA, with KPMG**
“Grants” or “Purchase Cards”
- April 11-12, 2002** **Regional PDC, Dallas Marriott Hotel-Los Colinas, Irving, Texas**
- April 23, 2002** **John Bradford, U.S. District Attorney’s Office**
“Fraud Case Preparation Skills”

**Association of Government Accountants
Fort Worth Chapter
P.O. Box 17261
Fort Worth, Texas 76102**